





Date - 04 October 2024

REF: D3G-49/4/10/24

The Honorable minister, Ministry of Finance, Planning and Economic Development

■ The Governor, Bank of Uganda

• The Country Manager, African Development Bank - Uganda

The Chief Executive Officer, Uganda Institute of Banking and Financial Services

The Managing Director, BRICS Business Council, South Africa

Dear Sir/Madam,

## HOST BOTH NEW DEVELOPMENT BANK AND WORLD BANK AT BANK OF UGANDA AND MINISTRY OF FINANCE TO MERGE STATE BANKS INTO AN AFRICAN BANK

Dithree Group is a private company that mobilize domestic resources for the creation of collective prosperity opportunities and sustainable development projects through advisory services, holding services, asset management as highlighted on our website so as to articulate AGENDA 2063 into Business Models and Social Programs that bridges African challenges with African solution. This teamwork, mental work and network of investment partnerships, development proposals and joint ventures instills a sense of direction, a sense of dignity and a sense of belonging in the African dream. And as such, this is to propose that Bank of Uganda and Ministry of Finance should host both New Development Bank and World Bank in your headquarters so as to leverage expertise and competition from the two lenders so as to simplify borrowing terns and condition in the best interest of Uganda' economic development.

On the 12 February 2024 Dithree Group proposed that under Reference No. D3G-10/12/2/24 that Africa Development Bank (AFDB) mobilize all state own commercial banks throughout African countries to merge into an Africa Commercial Bank (ACB) and sale ten percent shares of ACB to BRICS Business Council develop so as to fast track the globalization of the Pan - African Payment and settlement system (PAPSS) on condition that also the New Development Bank (NDN) of BRISC+ should be represented in the Central Banks (Regulator) of African Countries hence lead to Africa's Monetary Currency Printing System. However, there is need for Uganda Institute of Banking and Financial Services to promote cashless economy or to sensitize the public under corporate social responsibility about handling and storing monetary notes because some people like Bodaboda rider, market vendors, taxi conductors etc. fold money like waste papers and stuff them in their pockets a trade which cause the legal tender to wear out within a shot length of time. The folding and stuffing also cause them to lose their money as it drops off to the ground without their knowledge whenever they are pulling it out of their pockets or pushing it in. Both the Quran in Surah Al-Imran 3:104 and the Bible in Mathew 9:35-37 complement each other on the fact that African challenges called Dithree Group to apply the mind on a full state of identifying African Solutions jealously, on principle and by conviction outside the square because a successful society is based on the skills and values of its leadership. The economic success of a nation is based on each individual business and job. Leadership is the process of social influence where one person mobilizes the aid or support of others in the accomplishment of a common goal or task. While development is the changing of society with effects to its norms, values, institutions, attitude of its people, methods of production and the way in which resources are distributed for the attainment of total EXECUTIVE'S OFFICE transformation.



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Yours Faithfully,

Ddembe Diamondisc Ddumba Chief Executive Officer \*

THREE GRO



Our Ref: 186-16/12/2

To: The President, Africa Development Bank Group

Attn.:-

-The Governor, Bank of Uganda





Your Excellence

## PROPOSAL FOR MONEY TRANSFER AND BANK MERGER

Considering Africa's potential of domestic resource mobilization and the world's money transfer challenges this is to propose that

Africa Development Bank (AFDB) mobilize all state own commercial banks throughout African countries to merge into an Africa Commercial Bank (ACB) and sale ten percent (10%) shares of ACB to BRICS Business Council so as to fast track the globalization of the Pan - African Payment and settlement system (PAPSS) on top of setting up an Africa's monetary Currency.

If you find substances in this proposal, it is our humble request that you follow Dithree Group on Instagram, X, LinkedIn, Facebook and repost this proposal as detailed on the attached flier in the best interest of creating more jobs, generating more taxes and creating more wealth.

**Yours Truly** 

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Commission, Ethiopia, Cc: The Chairperson,

Cc: The Chief Executive Officer, Uganda Institute of Banking and Financial Services

Ce: The Chairperson, BRISC Business Council

